

Contractors Primary Professional Liability Coverage



COVERAGE HIGHLIGHTS

- Professional Liability
- Contractors Pollution Liability
- Contingent Bodily Injury/Property Damage
- Broad Professional Services Definition
- Broad Technology Coverage
- Wrongful Act includes Personal Injury
- Third Party Cyber Liability included
- First Party Cyber & Funds Transfer Coverage available

LIMITS

\$5,000,000

Target Minimum Premium of \$10,000

TARGET CLASSES

- General Contractors
- Specialty Contractors
- Artisan/Trade Contractors
- Machinery Service & Repair
- Homebuilders
- Hard-to-place Areas of Practice
- Hard-to-place Areas of Projects
- Construction Management Firms
- Project Management

RESTRICTED CLASSES

- Project Specific Policies

TARGET RISKS

- Revenues of \$250,000 to \$500,000,000
- 3 or more professionals on staff
- + Willing to consider lower based on specialization, experience, and risk hygiene

COVERAGE ADVANTAGES

- Blanket Waiver of Subrogation
- Independent Contractors within the definition of Insured
- Rectification Expense Coverage
- Protective Indemnity Coverage
- Drone Liability Coverage
- Punitive and Exemplary Damages within definition of damages, where insurable by law
- True Worldwide Coverage
- Paper is AM Best Financial Strength Rating of A+ (Superior), a Financial Size Category of XV (stable outlook)
- Experienced in-house claims handling



BUSINESS LEADER

Mike Sacco
SVP, Head of A&E and West Region Leader
mike.sacco@falconriskservices.com
415.260.1446

Coverage is always subject to all of a policy's terms and conditions. This is a summary of certain key aspects of coverage. Falcon Risk Services reserves the right to change any of the terms and conditions or the availability of products and services. Products and services may not be available in all states. ©2022 Falcon Risk Services. All rights reserved. LAST REVISED: 05/22/23