

# Real Estate Developers Primary Liability Coverage



## COVERAGE HIGHLIGHTS

- Professional Liability
- Pollution Liability
- Contingent Bodily Injury/Property Damage
- Broad Professional Services Definition
  - Real Estate Development & Construction
  - Real Estate Agent/Broker Services
  - Property Management Services
- Broad Technology Coverage
- Wrongful Act includes Personal Injury
- Third Party Cyber Liability
- First Party Cyber & Funds Transfer Coverage available
- Investor Coverage

## TARGET CLASSES

- Real Estate Development Firms
  - Self-performing construction/design
  - Sub-contracting construction/design
- Homebuilders

## RESTRICTED CLASSES

- Project Specific Policies

## LIMITS

\$5,000,000

Target Minimum Premium of \$15,000

## TARGET RISKS

- Revenues of \$250,000 to \$500,000,000
- 3 or more professionals on staff
- + Willing to consider lower based on specialization, experience, and risk hygiene

## COVERAGE ADVANTAGES

- Blanket Waiver of Subrogation
- Definition of Insured includes: Independent Contractors and Special Purpose Entities
- Protective Indemnity Coverage
- Drone Liability Coverage
- Punitive and Exemplary Damages within definition of damages, where insurable by law
- True Worldwide Coverage
- Rectification Expense
- Emergency Remediation Coverage for pollution
- Paper is AM Best Financial Strength Rating of A+ (Superior), a Financial Size Category of XV (stable outlook)
- Experienced in-house claims handling

## BUSINESS LEADER

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